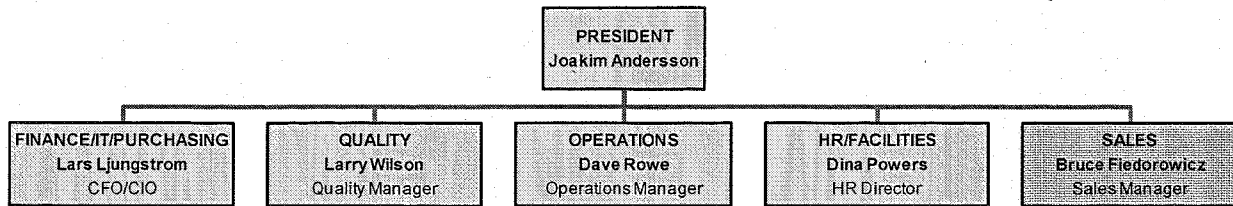


VOLVO AERO

Newington, January 7th, 2010

Dear all,

I am happy to inform you about our new organization and top level management structure at VACT as of January 2010.



Lars Ljungstrom joined VACT in January of 2009 as CFO and will now also take on the responsibilities for IT and Purchasing. He has been working in the Volvo Group within finance roles for more than 10 years and latest coming from Volvo Penta US, Virginia. He has a Master degree in Business Administration from University of Gothenburg.

Larry Wilson joined VACT in January of 2010 as Quality Manager. He has been working in Quality functions within Aerospace in New England for more than 25 years and joins us previously from Adchem Manufacturing Technologies. Larry has a Bachelor of Science in Mechanical Engineering from University of Hartford, a certificate as Internal Auditor in AS 9100 and a Six Sigma certificate.

David Rowe joined VACT in January of 2010 as Operations Manager. He has been working in Operations management for more than 20 years within the Toyota group and joins us previously from AW North Carolina. David has a Bachelor of Science in Engineering from London University, UK, a Six Sigma certification and is an ASQ Certified Quality Manager.

Dina Powers joined VACT in June of 2009 as HR Director and will now also take on the responsibilities for EHS & Facilities. She has been working in HR and Production functions within various industries for over 10 years and joins us previously from MKTG in NY. Dina has a Bachelor of Science in Finance and a MBA from University of Hartford as well as a PHR certification from SHRM.

Bruce Fiedorowicz joined VACT in August of 2009 as Sales Manager. He has been working in Aerospace for more than 25 years mainly within the Business Development, Sales and Purchasing and joins us previously from Barnes Aerospace. Bruce has a Bachelor of Science in Business Administration from CCSU and a MBA in International Business from University of Hartford.

VACT is in a very interesting and challenging growth phase where strategic changes of our ways of working continue to add to our success in the market.

I am confident that this organization has the experience and potential to deliver the excellence expected by all of you.

Best Regards,


Joakim Andersson

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